VERIDAPT's AdaptIQ Platform Surpasses 40 billion Litres in Global Fuel Reconciliation

SYDNEY – February 2026 – **VERI**DAPT's [Adapt**IQ**](#) industrial intelligence platform has surpassed a 40 billion litre annual fuel reconciliation run rate across mining, rail and industrial operations globally, strengthening operational transparency and helping expose fuel loss, theft and fraud across complex supply chains.

Watch this [Video](#) on How Every Litre Is Accounted For.

The video showcases **VERI**DAPT's proprietary fuel management hardware and Adapt**IQ** software operating in real industrial environments, capturing transactions in real time, reconciling inventory instantly and delivering unified visibility across sites and mobile assets.

The milestone reflects accelerating adoption of real-time fuel oversight as operators confront rising input costs, tightening ESG disclosure requirements and increasing scrutiny over operational risk and compliance.

Fuel remains one of the largest variable operating expenses in mining and rail. Yet discrepancies between delivered volumes, stored inventory and actual consumption continue to erode margins through shrinkage, unauthorised usage and delayed reporting. Adapt**IQ** provides continuous, end-to-end reconciliation across the fuel lifecycle, from procurement and delivery through to on-site storage, transfer and equipment dispensing.

Delivered volumes are automatically reconciled against physical tank levels. Book stock is continuously aligned with real-world inventory. Variances are identified in real time, providing operators with immediate visibility and enabling proactive intervention where losses or irregularities occur.

Underpinning the platform is **VERI**DAPT's proprietary fuel management hardware, engineered and manufactured in-house for extreme industrial environments. Devices are laboratory and field tested well beyond normal operating condition, including exposure to heat, cold, vibration and physical impact, ensuring reliable performance in remote and high-demand operations. Hardware integrates directly with tanks, pumps and dispensing infrastructure, capturing accurate data at source.

Data is securely transmitted via encrypted private cellular networks or customer networks to the SOC 2 certified Adapt**IQ** cloud platform, a secure enterprise-grade web application designed to track and reconcile hydrocarbons and energy supply chains with precision while facilitating real-time emissions reporting.

"This year, Adapt**IQ** is reconciling fuel volumes at a run rate exceeding 40 billion litres globally, from procurement to consumption, down to the last drop," said Angela Wisdom, Chief Revenue Officer of **VERI**DAPT. "For operators managing geographically dispersed, high-consumption assets, real-time transparency over fuel and emissions enables critical

decision-making that strengthens margin protection, operational continuity and sustainability performance."

Each transaction generates a secure digital audit trail supporting financial reporting, fuel tax rebate compliance and regulatory assurance. Asset-level emissions data is recorded concurrently, supporting accurate carbon tracking across more than 80 million tonnes of monitored emissions annually.

Founded in 2005 following the failure of conventional fuel systems in remote Australian mining operations, **VERI**DAPT owns its complete digital technology stack, from circuit boards and embedded systems to IoT cloud applications. Backed by one of the industry's largest dedicated development teams, Adapt**IQ** continues to evolve in close collaboration with customers as their operations scale.

Today, **VERI**DAPT's technology operates across more than 300 industrial sites globally, supporting some of the world's largest mining, rail and industrial companies.

VERIDAPT. Always Innovating. Always Reliable.