Deal with risk? Then deal with certainty.
Introducing VERIDAPT's AdaptSCF

Bankers and traders can now access a fully comprehensive digital platform called **VERI**DAPT **AdaptSCF** that ensures security, reliability and compliance in the digital trade finance world.

VERIDAPT has been a global force in commodity monitoring for more than 15 years, working hand-in-hand with sector giants, including BHP, Rio Tinto, Glencore and others and is now zeroing in on the banking and trading industry with its latest technology.

"We were on a mission to find a next-generation solution to help our new customers reduce theft and fraud, while managing supply chain financing transactions and emerging ESG goals," said Sean Birrell, CTO and co-founder of **VERI**DAPT. "That mission has been a success."

VERIDAPT is uniquely positioned as both a fintech and an IoT company to address the needs of the banking and commodity sectors to reduce risk and increase compliance.

The **AdaptSCF** solution provides:

- Real-time monitoring of hard and soft commodities and means 24/7 access to in-depth inventory data to mitigate theft and fraud
- Up-to-the minute measurements of CO_2 emissions to verify carbon offsets
- One-stop workflow management tool to simplify even the most complex of deals

VERIDAPT's platform verifies the physical inventory with the platform's IoT (hardware and software) capabilities to mitigate operational risk and further reduce theft and fraud

"The monitoring component is designed to 'plug and play' within 24 hours and operate under the most extreme conditions, ranging from 40 degrees below to 70 degrees above," Birrell said.

"It also adds another layer of certainty by providing instant alerts to changes in the quantity or quality of any commodity located in bulk storage facilities, whether it be silos, tanks or free-standing stockpiles."
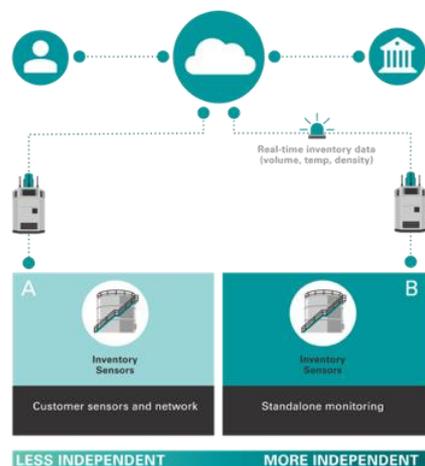
The VERIDAPT platform provides a range of solutions from 'light touch' integrations with customers'
existing measurement and sensing solutions to fully independent stand-alone systems.

"**VERI**DAPT is also committed to enabling its customers to reach net-zero targets. Our IoT platform provides real-time visibility of CO_2 emissions with accurate reporting, down to each fuel consuming asset, delivering reliable data to track their progress and help industries carbon offset," added Birrell.

"Each year we monitor 4 billion litres of fuel, that's equivalent to more than 10 million tonnes of CO_2 emissions."
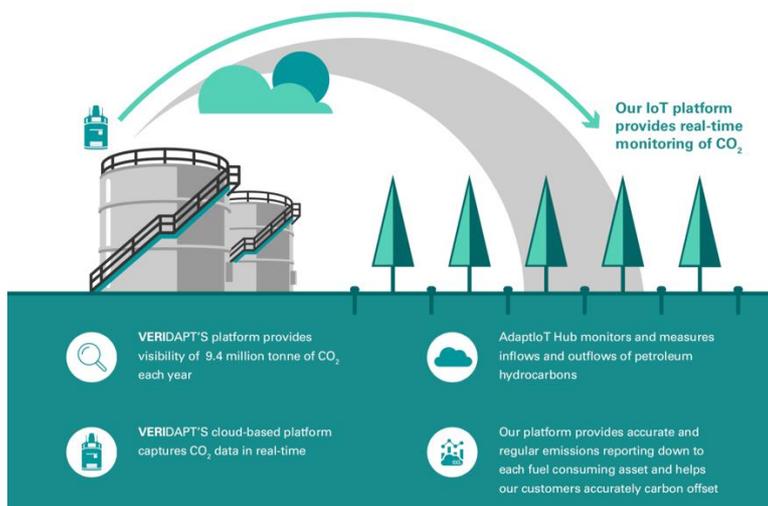
The **DealFlow** application offers a highly user-friendly solution to help the front and middle office manage deal execution.

DealFlow is frictionless and designed to provide certainty with the flexibility of customization.

"Traders and financiers can confidently further digitise with a tool that meets every need across the deal lifecycle without relying on a multitude of emails and spreadsheets in countless shared folders," Birrell said.

"All parties have clear line of sight on what needs to be done and who's got the ball", Birrell said. "Now it will be much easier to find critical documents and have an audit trail."
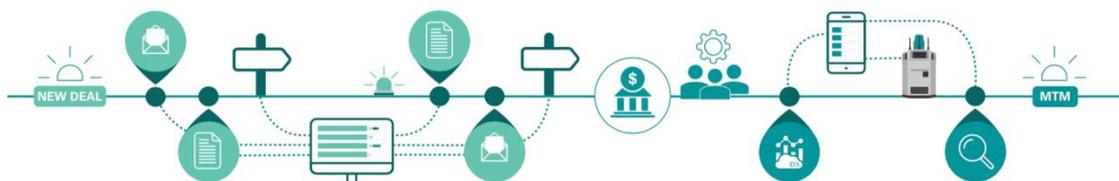
VERIDAPT recognises the need for the banking and commodity trading sectors to always improve the way they do business, to increase sustainability and address social responsibilities. Our products are designed to meet and serve those goals.

Macquarie Group invested in **VERI**DAPT Pty Ltd in 2018 to advance technology in commodity trade finance.

ENDs.

https://vimeo.com/541514330

Interviews available with:
Sean Birrell, CTO and co-founder of **VERI**DAPT
David Thambiratnam, CEO of **VERI**DAPT

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***VERI**DAPT is an industrial IoT company that delivers a digital verification platform providing world leading, real-time monitoring of bulk commodity supply chains to mitigate theft and fraud. **VERI**DAPT is trusted to monitor and control billions in commodities around the world and measure carbon emissions. Our solutions allow stakeholders across supply chains in banking, mining and industry to deal with certainty. Our customers include BHP, Rio Tinto, Yancoal, Glencore, Vale and Macquarie Group.*