

PRESS RELEASE

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Naftogaz Attracts International Partners for Gas Production Development with GETKA & VERIDAPT

Naftogaz of Ukraine NJSC has signed memorandums of understanding with the foreign companies including Dragon Oil from the United Arab Emirates, Azerbaijan SOCAR AQS, and U.S.-based Helmerich & Payne and 3 Seas Energy, a partnership between Getka Group of Tulsa, Oklahoma and Unimot of Warsaw, Poland.

Announced in conjunction with the Ukraine Gas Investment Congress, held in Kyiv on October 20-21, the partnerships support planned strategic development for the Black Sea areas and tight gas deposits, as well as increasing the production efficiency at the depleted fields.

"Naftogaz is one of the largest gas producers in Europe. We also have some of the most promising gas assets with a total potential of up to 600 billion cubic metres. Company plans for the coming years include the study and development of new areas in the Black Sea, tight and deep gas deposits. The implementation of these initiatives requires over USD 20 billion in investment, and modern technologies that are not sufficiently developed in Ukraine. Therefore, we need to attract partners and investors to implement our plans with the best possible result in a short term. I am grateful to Dragon Oil, SOCAR AQS, 3 Seas Energy and Helmerich & Payne for their willingness to cooperate and, I am sure, this will contribute to the development of all parties," Yuriy Vitrenko, Chairman of the Executive Board of Naftogaz of Ukraine NJSC, said.

The partnership with 3 Seas Energy and Helmerich & Payne will focus on tight reservoirs development in the United States. 3 Seas Energy will also help improve efficiency in depleted fields through a Product Enhancement Contract (PEC), a mechanism already tested by Naftogaz. Helmerich & Payne, the world's largest drilling company, will also further develop drilling efficiencies in support of Naftogaz's domestic drilling contractor, Ukrburgaz.

"Although based in the U.S., 3 Seas is considering investment opportunities around the world. In Europe, we see some of the most interesting opportunities in Ukraine. The country offers a wide and diverse portfolio of oil and gas assets and provides a large domestic market and developed export infrastructure. We look forward to growing the partnership with Naftogaz to include millions of cubic meters of gas, which we will look to develop in a manner that focuses on using carbon-reduction techniques and practices, measured and verified by a third party" said Dariusz Cichocki, President and CEO of 3 Seas Energy.

To that end, Getka deployed independent, third party IoT and fintech company, VERIDAPT to monitor its commodities in real-time with 24/7 visibility of quantity and quality of each transaction. VERIDAPT's platform will also provide full transparency with real-time verification of CO2 emissions through accurate measurement along the entire supply chains. VERIDAPT's rugged hardware can be installed just about anywhere in the world in as little as twenty-four hours.

About 3 Seas Energy

Based in Tulsa, Oklahoma and operating from the heart of North America's energy hub, 3 Seas provides a global platform for delivery of energy through upstream and midstream operations, rail logistics, solar energy, small modular reactor (SMR) technology and EV mobility. 3 Seas Energy is a joint venture between U.S. based Getka Group and Unimot, S.A., of Warsaw, Poland.

About Helmerich & Payne

Helmerich & Payne is an oil and gas drilling contractor specializing in drilling operations both within the United States and around the world, with expertise in conventional, unconventional, geothermal, on-shore, and offshore drilling activities.

About VERIDAPT

VERIDAPT is an awarding-winning commodity technology company, successfully expanding from its founding focus of developing digital solutions to managing fuel supply chains for many of the world's largest mining companies into a fintech that works hand-in-hand with bankers and merchants to provide real-time visibility of collateral and create new opportunities for financing. VERIDAPT IoT technology is also designed to accurately track CO2 emissions and provides real-time monitoring across silos, vessels, tanks and stockpiles to mitigate risk and manage carbon compliance.