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## **Collateral experts Control Union and Veridapt join forces to combat risk via physical and digital ag inventory monitoring technology**

Leading commodities management companies Control Union and Veridapt are joining forces to bridge the physical and the digital in collateral monitoring services to take the bulk inventory verification process to a new level of transparency.

The partnership underscores the digital shift under way worldwide in agricultural commodities inventory management.

Veridapt's digital real-time monitoring technology will compliment Control Union's long established independent verification services providing maximum transparency and traceability of commodity inventories. This will lead to greater risk mitigation and open the door to new financing and collateral opportunities.

With 'boots on the ground' in more than 85 countries, Control Union has focused its efforts on developing services around the sustainability of the industry's supply chains which feed into the food, feed, forestry, biomass, bioenergy, social compliance and textiles markets.

Control Union's vast expertise in inspection, sampling and supervision enables it to provide worldwide support to customers across a broad spectrum of disciplines, from government and institution services and draught surveys through to weight and quantity determination.

Veridapt has been leading the digital revolution in inventory monitoring and reconciliation for more than 20 years. Its real-time technology delivers unprecedented measurement and visibility of energy, ag and metal commodities in silos, tanks or stockpiles through its unique IoT platform.

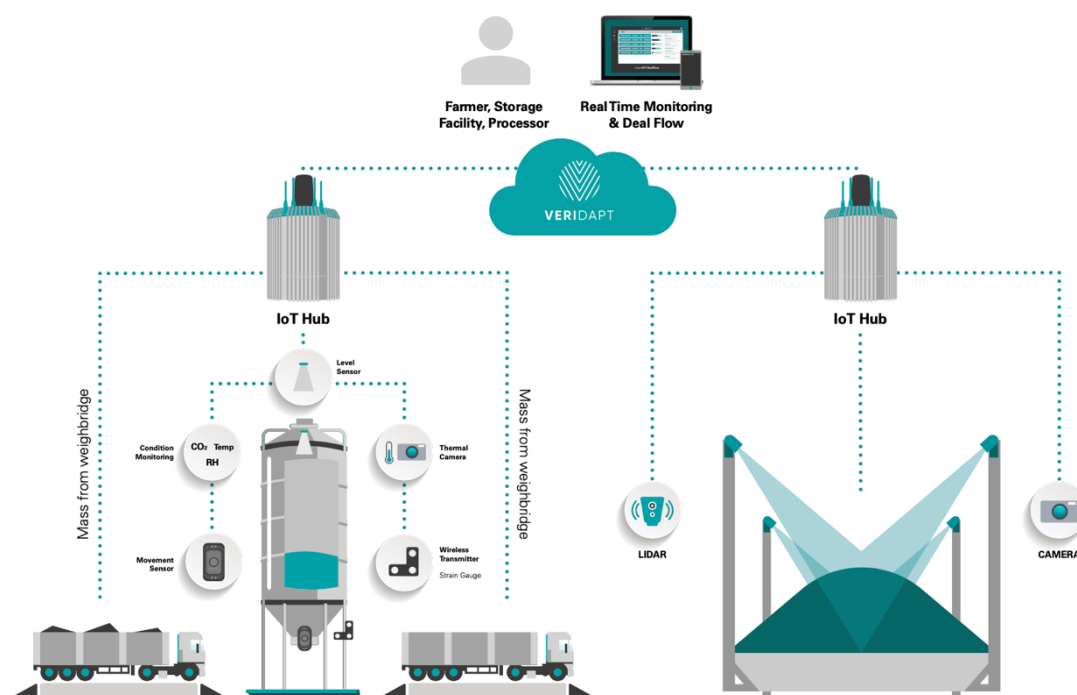
Veridapt is also developing its IoT platform, AI tracking and change detection technology to augment the work of Control Union around the world.

Veridapt provides the tools and technologies that allow agribusiness to innovate, grow and adopt more efficient inventory management practices. Veridapt's technology is designed to reduce operating and insurance costs, minimise probability of theft, misappropriation, unexplained losses, quality deterioration and environmental risks.

By deploying Veridapt’s digital technology in collaboration with Control Union to monitor commodities stocks, collateral management and inspection services will be greatly enhanced, mitigating the risks associated with the quantity and condition of goods, integrating live data and optimising a secure deal flow of documents.

“Customers will benefit from a one stop shop of tailor-made solutions for enhanced security and traceability, provided by highly skilled professionals using cutting edge technologies,” said Manuel Teijeiro, Managing Director, Control Union, EMEA.

“We are excited to partner with Control Union as we share a common goal of providing transparency to commodity supply chains around the world,” said Sean Birrell, co-founder and CTO of Veridapt. “The best solutions for complex challenges are often those that combine great people and technology in partnership - that’s why Control Union and Veridapt together can make a real difference.”



VERIDAPT technology includes monitoring of tanks (vegetable oil, liquid fertilizer, fuel) and movement & camera sensor technology for bagged goods stored in warehouses.


 Commodities technology house of the year VERIDAPT
 [veridapt.com](http://veridapt.com)

VERIDAPT’s technology provides secure real-time monitoring of commodities, ensuring constant visibility and access, 24/7 to quantity and quality data with alerts and alarms for anomalies. Our robust monitoring equipment features sensors, cameras and LIDAR technology to accurately measure soft commodities.

## About Control Union:

In addition to its remarkable 103-year history and global reach, Control Union boasts a rich array of services that cater to various industries. From Commodity Inspections and Collateral Management to Certifications encompassing over 300 standards, we also provide Industrial Inspections, Logistics, Pest Management, and Laboratory services. Our team comprises highly skilled professionals with extensive expertise across a wide range of commodities. We approach each operation with a multi-disciplinary perspective, allowing us to better serve our clients and effectively mitigate their risks.

## About Veridapt:

VERIDAPT leads the digital revolution towards maximum transparency of commodities for a more secure and sustainable future. Our commodities monitoring and management platform helps clients manage operations, mitigate risk, facilitate financing and monitor ESG goals.

VERIDAPT's real-time technology currently monitors, controls and authorises the use of over 1.5 billion gallons of fuel annually, across 80+ large global mining and rail operations. Recognising a need in the agricultural sector for greater transparency in inventory management, VERIDAPT is expanding its proprietary technology to silo, stockpile and warehouse storage monitoring. Our solution is being successfully trialled with leading grains handler GrainCorp at facilities in Australia. Separate trials are also underway in South America.

## Interviews:

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