



VERIDAPT

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## Deal with risk. Deal with certainty. Introducing VERIDAPT's AdaptSCF DealFlow

Bankers and financiers now have a new deal workflow management tool, to ensure security, reliability and compliance in a digital trade finance world.

**Sean Birrell, CTO and co-founder of VERIDAPT** said: "We were on a mission to find a next-generation solution to help our new banking customers manage supply chain financing transactions and designed **AdaptSCF DealFlow** from the ground up."

"In a fast and dynamic environment, we offer a tool that's frictionless, designed to provide certainty but with the flexibility of customisation."

### VERIDAPT's AdaptSCF DealFlow provides –

- An easy-to-use solution to help the **front and middle office** manage deal execution and operation
- A **one-stop** workflow application for complex Supply Chain Financing transactions.
- A central system where **all documents can be easily attached**, including Letters of Credit, Powers of Attorney, contracts, annual inspections and lab reports
- Oversight, and therefore compliance, throughout the deal lifecycle

**David Thambiratnam, CEO of VERIDAPT** said: "Our customers have shared with us the risks inherent in the nature of their business, and **AdaptSCF DealFlow** takes the portion of process risk out of the equation."

"Traders and financiers can confidently further digitise with a tool that meets their needs across the deal lifecycle without relying on a multitude of emails and spreadsheets in countless shared folders."

"Now it will be so much easier to find critical documents and have an audit trail so it's easy to review past decisions that were made when setting up the deal. All parties have clear line of sight on what needs to be done and who's got the ball."

**VERIDAPT** provides transparency for supply chain finance and the data needed to underpin sustainable supply chains into the future.

Each year, our platform is trusted to monitor billions in commodities that are stored and shipped around the world.

**AdaptSCF DealFlow** can be enhanced with **AdaptSCF Real-Time Monitoring**, verifying the physical inventory with the platform's IoT capabilities to mitigate operational risk and further reduce theft and fraud.

**Macquarie Group** invested in **Veridapt Pty Ltd** in 2018 to advance technology in commodity trade finance.

ENDs.

<https://vimeo.com/541514330>

Interviews available with:

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VERIDAPT is an industrial IoT company that delivers a digital verification platform providing world leading, real-time monitoring of bulk commodity supply chains to mitigate theft and fraud. VERIDAPT is trusted to monitor and control billions in precious commodities around the world. Our solutions allow stakeholders across supply chains in banking, mining and industry to deal with certainty. Our customers include BHP, Rio Tinto, Yancoal, Glencore, Vale and Macquarie Group.